

Rental Index Result

Rental Index Type	Residential	Contract End Date	08/31/2022
Area	International City	Property Type	Apartment
Bedrooms	Studio	Current Annual Rent	18000 AED

When renewing real property lease contracts, the maximum percentage of rent increase for real property in the Emirate of Dubai, 15% of the rent of real property unit, where the rent is 31% to 40% less than the average rental value of similar units.

The rent for a Studio apartment in International City is in range 24000 to 30000 AED per year, (does not include water, electricity or any other fees, and not applicable for hotels and hotel apartments).

The amount of the increase is (2700 AED per year).